

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA
TRUST BANGALORE**

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2017

PAN : AACTB1946J

Name & Address : BRAHMATANTRA SWATANTRA PARAKALA
SWAMY MUTT SEVA TRUST

Address : No.8 Parkala mutt,Dhanvantary road,
Bangalore -560009

Date of Incorporation : 05.06.2013

Status : Trust

Accounting Year : 31-03-2017

Assessment Year : 2017 - 2018

STATEMENT OF INCOME

₹

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account

16,19,917

Less : Deductions

- a) Income applied wholly to Charitable purpose in India during the previous year
- Revenue Expenditure
 - Capital Expenditure

43,64,841

43,64,841

- b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose

43,64,841

Excess of Expenditure over Income

(27,44,924)

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No.003024S



FORM NO. 10 B

[See Rule 17 B]

**Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

Report on the Financial Statements

We have examined the Balance Sheet of **BRAHMATANTRA SWATAHTRA PARAKALA SWAMY TRUST** as at March 31, 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said trust or institution.

Trustee's Responsibility for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named trust / institution as at March 31,2017 and
- (b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on March 31, 2017.

The prescribed particulars are annexed hereto.

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S.RAJAGOPAL
Partner

Membership No.020244
Firm Reg. No.003024S

PLACE : Bangalore
DATE : 18-08-2017





ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of Income of the previous year applied to charitable or religious purposes in India during that year	₹ 43,64,841/-
2.	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Nil
3.	<p style="text-align: center;">accumulated or set apart</p> <p>Amount of income -----</p> <p style="text-align: center;">finally set apart</p> <p>for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly -----</p> <p style="text-align: center;">in part only</p> <p>for such purposes</p>	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof	NA



7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	Not Applicable
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2) (b)(i) or deposited in any account referred to in section 11(2) (b)(ii) or section 11(2) (iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the * trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the * trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NO
4.	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the * trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
Nil					
TOTAL					

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

PLACE : Bangalore
DATE : 18-08-2017



M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No.020244

Firm Reg. No.003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
BALANCE SHEET AS AT MARCH 31, 2017

LIABLITES	SCHED ULE	₹	₹	ASSETS	SCHE DULE	₹
GENERAL FUND				FIXED ASSET	3	5,887
Opening balance as on 01.04.2016		(35,82,309)				
Less : Excess of Expenditure over Income for the year		<u>(27,45,579)</u>	(63,27,888)	CURRENT ASSETS LOANS & ADVANCES		
CORPUS FUND				Cash at Bank	4	2,07,500
As In Last Year		<u>1,008</u>	1,008	Loans & advances	5	1,039
DONOR FUND	1		40,41,306			
CURRENT LIABILITY	2		25,00,000			
			<u>2,14,426</u>			<u>2,14,426</u>

Brahmatantra Swatantra Parakaia
Swamy Mutt Seva Trust

Dr. Neeraj
MANAGING TRUSTEE

M.S. Rajagopal
TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No.003024S

Place : Bangalore
Date : 18.08.2017



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

EXPENDITURE	₹	INCOME	₹
To Donations	3,42,000	By Donations	3,47,013
" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	40,06,154	" Grant Utilised	12,71,714
" Audit Fees	11,500	" Interest received on savings bank	1,190
" Travelling & Conveyance	4,335	" Excess of Expenditure over Income for the year transferred to General Fund	27,45,579
" Bank Charges	852		
" Depreciation	654		
	43,65,496		43,65,496

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

S. Narayana
MANAGING TRUSTEE

[Signature]

TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No. 003024S

Place : Bangalore
Date : 18.08.2017



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2017

₹

SCHEDULE 1

DONOR FUND

Opening Balance as on 01.04.16	(35,79,130)
Add : Grant received during the year	52,52,041
Interest received on Savings Bank	57,800
	<u>53,13,020</u>
Less : Grant utilised during the year	12,71,714
Unutilized grant	<u><u>40,41,306</u></u>

SCHEDULE 2

CURRENT LIABILITY

Advance received from Parakala Mutt	25,00,000
	<u><u>25,00,000</u></u>

SCHEDULE 3

Fixed Assets

Furniture & Fixtures	6,541
Less: Depreciation	654
	<u><u>5,887</u></u>

SCHEDULE 4

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank	1,67,233
Karnataka Bank Ltd, Subhash Nagar, B'lore	40,267
- Andhra Bank Gandhi nagar, Bangalore - FC Account	
	<u><u>2,07,500</u></u>

SCHEDULE 5

Loans & Advances

Tax Deducted at Source A.Y 2015-16	1,039
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**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Dr. Narasimha

Jyoti

1,039

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION**

BALANCE SHEET AS AT MARCH 31, 2017

LIABILITIES	SCHE DULE	₹	₹	ASSETS	SCHE DULE	₹
GENERAL FUND				FIXED ASSETS	2	5,887
Opening balance as on 01.04.2016		(35,82,309)		CURRENT ASSETS		
Less : Excess of Expenditure over Income for the year		<u>(27,45,579)</u>	(63,27,888)	Cash at Bank	3	1,67,233
CORPUS FUND						
As in Last Year			1,008			
CURRENT LIABILITY	1		65,00,000			
			<u>1,73,120</u>			<u>1,73,120</u>

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Dr. Neeresh
MANAGING TRUSTEE

[Signature]

TREASURER

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

Place : Bangalore
Date : 18.08.2017



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

EXPENDITURE	₹	INCOME	₹
To Donations	3,42,000	By Donations	3,47,013
" Travelling & Conveyance	4,335	" Interest received on savings bank	1,190
" Audit Fees	11,500	" Excess of Expenditure over Income for the	27,45,579
" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	27,34,664	year transferred to General Fund	
" Bank Charges	628		
" Depreciation	654		
	<u>30,93,782</u>		<u>30,93,782</u>

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Dr. Neeraj
MANAGING TRUSTEE

Jyoti
TREASURER

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S



Place : Bangalore
Date : 18.08.2017

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

RECEIPTS	₹	PAYMENTS	₹
To <u>Opening Balance:</u>		By Donation	3,42,000
- The Karur VysyaBank Ltd, Avenue Road, B'lore SB A/c. No.1301155000094964	4,12,158	" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	27,34,664
The Karnataka Bank Ltd,Subhash Nagar, B'lore CA A/c. No.0892000100155301	-	" Travelling & Conveyance Expenses	4,335
" Donation	3,47,013	" Bank Charges	628
" Interest from Bank:		" Audit Fees	11,500
- SB Interest	1,190	" <u>Closing Balance :</u>	
" Advance Received from Parakala Mutt	25,00,000	- The Karur VysyaBank Ltd, Avenue Road, B'lore SB A/c. No.1301155000094964	-
		- The Karnataka Bank Ltd,Subhash Nagar, B'lore CA A/c. No.0892000100155301	1,67,233
	<u>32,60,361</u>		<u>32,60,361</u>

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Sr. Neeraj
MANAGING TRUSTEE

Jyoti

TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S



Place : Bangalore
Date : 18.08.2017

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2017

₹

SCHEDULE 1

CURRENT LIABILITY

Advance received from Parakala Mutt 65,00,000

65,00,000

SCHEDULE 2

FIXED ASSETS

Furniture & Fixtures 6,541
Less : Depreciation 654

5,887

SCHEDULE 3

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank - In Savings Account
-The Karur VysyaBank Ltd., Avenue Road, Bangalore -
Cash with Scheduled Bank - In Current Account
- The Karnataka Bank Ltd,Subhash Nagar, Bangalore 1,67,233

1,67,233

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Sec. N. N. N. N. N.

J. J. J. J. J.

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION

BALANCE SHEET AS AT MARCH 31, 2017

LIABLITES	SCHE DULE	₹	₹	ASSETS	SCHED ULE	₹
DONOR FUND				CURRENT ASSETS, LOANS & ADVANCES		
Opening Balance as on 01.04.2016		3,179		Cash at Bank	1	40,267
Add : Grant received during the year		52,52,041		Loans & advances	2	40,01,039
Interest received on Savings Bank		57,800				
		53,13,020				
Less : Grant utilised during the year		12,71,714	40,41,306			
			<u>40,41,306</u>			<u>40,41,306</u>

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Dr. Neeraj
MANAGING TRUSTEE

[Signature]
TREASURER

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

Place : Bangalore
Date : 18.08.2017

M.S. Rajagopal

M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S



**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

EXPENDITURE	₹	INCOME	₹
To Travelling & Conveyance	-	By Grant Utilised	12,71,714
" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	12,71,490		
" Bank Charges	224		
	<u>12,71,714</u>		<u>12,71,714</u>

Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust

Sen. Neeraj
MANAGING TRUSTEE

Mysore
TREASURER

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No. 003024S

Place : Bangalore
Date : 18.08.2017

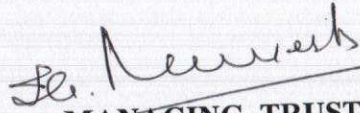


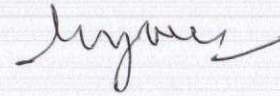
BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

RECEIPTS	₹	PAYMENTS	₹
To <u>Opening Balance:</u>		By Construction of Dining & Staff Quarters at Parakala Mutt Mysore	12,71,490
- Andhra Bank, Gandhinagar , B'lore Savings A/c No - 002410100052806	2,140	" Travelling & Conveyance Expenses	-
" Grant Received	52,52,041	" Bank Charges	224
" Interest from Bank		" Advance returned to Parakala Mutt	40,00,000
- SB Interest	57,800	" <u>Closing Balance</u>	
		- Andhra Bank, Gandhinagar , B'lore Savings A/c No - 002410100052806	40,267
	<u><u>53,11,981</u></u>		<u><u>53,11,981</u></u>

Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust


MANAGING TRUSTEE



TREASURER

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants



M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No. 003024S



Place : Bangalore
Date : 18.08.2017

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

FOREIGN MONEY CONTRIBUTION

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2017

₹

SCHEDULE 1

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank

- In Savings Account

Andhra Bank Gandhinagar A/c No- '002410100052806

40,267

40,267

SCHEDULE 2

Loans & Advances

Tax deducted at source A.Y 2015-16

1,039

Advance returned to Parakala Mutt

40,00,000

40,01,039

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Dr. Neeraj

[Signature]

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2017**

A. SIGNIFICANT ACCOUNTING POLICIES:

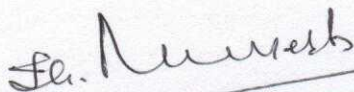
1. BASIS OF ACCOUNTING:

All Income & Expenditure items having a material bearing on the financial statements are recognized on cash basis.

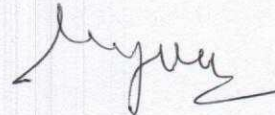
2. FIXED ASSETS:

Fixed assets are shown at written down value. Depreciation is provided in the manner specified U/s. 32 of the Income Tax Act.

**Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**



MANAGING TRUSTEE



TREASURER

PLACE: Bangalore
DATE : 18-08-2017