

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST :  
BANGALORE**

**STATEMENT OF ACCOUNTS AS AT MARCH 31, 2014**

PAN : AACTB1946J  
Name & Address : BRAHMATANTRA SWATANTRA PARAKALA SWAMY  
MUTT SEVA TRUST  
Parakala Mutt,  
8, Dhanvantary Road,  
Bangalore - 560 009.  
Status : TRUST(05/06/2013)  
Accounting Year : 2013 - 2014(01.06.13 to 31.03.14)  
Assessment Year : 2014 - 2015

**STATEMENT OF INCOME**

Rs.

**INCOME FROM OTHER SOURCE**

Income as per Income & Expenditure Account 411315  
Less : Deductions

a. Income applied wholly to charitable purpose  
in India during the previous year

- Revenue Expenditure 212642  
- Capital Expenditure 8500

b) Amount of Income accumulated or set apart  
for application to charitable purpose to the  
extent it does not exceed 15% of the income  
derived from the property held under trust  
wholly for such purpose

61697      282839  
128476

Less : Accumulated or set apart for specified purposes U/s.11(2) Income Tax Act 128476

**TOTAL INCOME**

**NIL**

*Dr. N. Suresh*

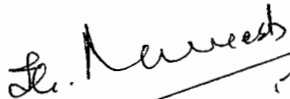
*AK Braud*

*Syama*

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
BANGALORE**

**BALANCE SHEET AS AT MARCH 31, 2014**

LIABLITES	SCHE DULE	Rs.	ASSETS	SCHE DULE	Rs.
FUNDS	1	200689	CURRENT ASSETS, LOANS & ADVANCES	2	
			Cash on Hand & Bank		192614
			FIXED ASSETS		
			Furniture & Fixtures		8075
		<u>200689</u>			<u>200689</u>

  
PRESIDENT

  
SECRETARY

  
TREASURER

As per our report of Even Date  
For **RAJAGOPAL & BADRI NARAYANAN**  
Chartered Accountants




PLACE : Bangalore  
DATE : 09.09.2014  
24

**M.S RAJAGOPAL**  
Partner  
M.No.020224  
Firm Reg. No.003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
BANGALORE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2014**

EXPENDITURE	Rs.	INCOME	Rs.
To Donations:	175000	By Donations	408028
" Professional Charges	28819	" Interest on	
" Rates & Taxex	2110	- Savings Bank	4295
" Repairs and Maintenance	5560		
" Office Expenses	728		
" Depreciation	425		
" Excess of Income over Expenditure for the period transferred to General Fund	199681		
	412323		412323

  
PRESIDENT

  
SECRETARY

  
TREASURER

As per our report of Even Date  
For **RAJAGOPAL & BADRI NARAYANAN**  
Chartered Accountants

PLACE : Bangalore  
DATE : 24.09.2014

  
**M.S RAJAGOPAL**  
Partner  
M.No.020224  
Firm Reg. No.003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
BANGALORE**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014**

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balance	-	By Donations:	175000
" Corpus Funds received	1008	" Professional Charges	28819
" Donations received	408028	" Table & Chairs(FA)	8500
" Savings Bank Interest	4295	" Rates & Taxex	2110
		" Repairs and Maintenance	5560
		" Bank Charges	61
		" Courier Charges	70
		" Printing & Stationery	527
		" Postage	70
		" Closing Balance	
		- Cash at Bank	
		- The Karur Vysys Bank Ltd.,	
		Avenue Road Bangalore 560002	192614
		(A/c. No.: 1501155000094964)	
	<u>413331</u>		<u>413331</u>




PRESIDENT



SECRETARY

TREASURER

  
As per our report of Even Date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore

DATE : 09.09.2014

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**M.S RAJAGOPAL**

Partner

M.No.020224

Firm Reg. No.003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
BANGALORE**

**SCHEDULES FORMING PART OF BALANCE SHEET  
AS AT MARCH 31, 2014**

		Rs.
<b>SCHEDULE - 1</b>		
<b>FUNDS</b>		
<b><u>Corpus Fund</u></b>		
Opening Balance	-	
Add : Received during the period	<u>1008</u>	1008
<b><u>General Fund</u></b>		
Opening Balance	-	
Add : Excess of Income over Expenditure for the period	<u>199681</u>	199681
		<u>200689</u>
<b>SCHEDULE - 2</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b><u>Cash at Bank</u></b>		
Cash with Scheduled Bank		
- In Savings Account		
-The Karur VysyaBank Ltd., Avenue Road, Bangalore 2		192614
		<u>192614</u>
<b><u>Fixed Assets</u></b>		
Furniture & Fixtures		8500
Depreciation (Purchased on 29.10.13)		425
		<u>8075</u>



**RAJAGOPAL & BADRI NARAYANAN**

**CHARTERED ACCOUNTANTS**



No. 25, Padmashree Mansions, 2nd Floor  
1st Cross, Sampige Road, Malleswaram  
Bangalore - 560 003, INDIA.  
☎ : 91-80-2344 0987, 2331 0811, 2331 3911  
Fax : 91-80-2331 3666  
E-mail : bangalore@rnbca.com

**FORM NO. 10 B**  
[See Rule 17 B]

**Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of  
Charitable or religious trusts or institutions**

1. We have examined the Balance Sheet of **BRAHMATANTRA SWATAHTRA PARAKALA SWAMY TRUST** as at 31.03.2014 and the Income and Expenditure Account for the period ended on that date which is in agreement with the Books of Account maintained by the said trust or institution.

2. (A) We further report:

- i) These financial statements are the responsibility of the above trust/ institution. Our responsibility is to express an opinion on these financial statements based on our audit.
- ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the above trust/institution, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(B) Subject to 2(A) above:

- i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- ii) In our opinion, proper Books of Accounts have been kept by the above named trust/institution as appears from our examination of the books.





- iii) In our opinion and to the best of our information and according to information given to us, the said accounts read with the notes forming part of Report and notes relating to Significant Accounting Policies gives a true and fair view, in conformity with the Accounting Principles generally accepted in India :
- (a) in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31.03.2014, and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting period ended on 31.03.2014.

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore  
DATE : 24.09.2014

M.S.RAJAGOPAL  
Partner  
Membership No.020244  
Firm Reg. No.003024S



ANNEXURE

Statement of Particulars

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year Rs.2,21,142/-
2. Whether the trust/institution \* has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year Rs.1,28,476/-
3. Amount of income ----- accumulated or set apart \*  
finally set apart  
for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly \* Rs. 61,697  
----- for such purposes  
in part only
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Rs.1,28,476/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof Yes  
As per Schedule 6



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7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof
- Not Applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year
- NA
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- No
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or
- No
- (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof
- No



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the \* trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the \* trust /institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No
4. Whether the services of the \* trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
5. Whether any share, security or other property was sold by or on behalf of the \* trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the \* trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received No
7. Whether any income or property of the \* trust/institution was diverted during the previous year in favors of any such person? If so, give details thereof together with the amount of income or value of property so diverted No
8. Whether the income or property of the \* trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
NIL					
TOTAL			NIL		

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore  
DATE : 24.09.2014



M.S. RAJAGOPAL  
Partner  
Membership No.020244  
Firm Reg. No.003024S



# **Brahmatantra Swatantra Parakala Swamy Mutt Seva Trust (Regd.)**

(BSPSMS Trust)

No. 8, Parakala Mutt, Dhanvanthary Road (Tank Bund Road),  
Opp. Kempegowda Bus Stand, Bangalore - 560 009. Tel. : 080-22871557

Founder Trustee : HH Srimad Abhinava Vageesha Brahma Tantra Swatantra Parakala Mahadeshikan

## Board of Trustees

**T.G. Ramesh**  
Managing Trustee

**A.R. Badrinath**  
Secretary

**G.N. Kasturirangachar**  
Treasurer

**N.R. Keshava**  
Member

## **FORM NO.10**

[See rule 17]

### **Notice to the Assessing Officer/Prescribed Authority under section 11(2) of the Income-tax Act, 1961**

To

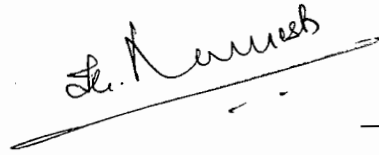
The Assessing Officer/Prescribed Authority,  
ADIT Trust Circle,  
Bangalore.

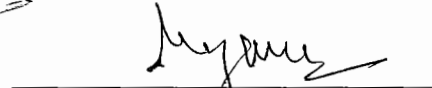
1. **T.G.RAMESH** on behalf of **BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST** [name of the trust/ institution/association] hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, 13.09.2014 on (copy enclosed) that, out of the income of the trust/ institution/ association for the previous year(s), relevant to the assessment year 2014 - 2015 and subsequent previous year(s), an amount of Rs.1,28,476/- should be accumulated or set apart till the previous year(s) ending 31<sup>st</sup> March 2017 in order to enable the trustees / governing body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the trust/association/institution :-
  - a) To undertake activities for the promotion of: Construction, repairs, maintenance, run & development of Religious Buildings like Mutts, Ashrams and places of worship; lecture Halls, Library Rooms & Community centers /halls, Goshalas(Cow Sheds), Flower Gardens, Ponds, Wells, Staff Quarters, Accommodation like Rooms & Dormitories for students, visitors, scholars, devotees, disciples etc., and similar areas associated with such buildings.
2. Before expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.

:: 2 ::

3. Copies of the annual accounts of the trust / institution / association along with details of investment (including deposits) and utilization, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.
4. It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-tax Act, 1961, the benefit of that section may be given in the assessments of the trust/exempting the income in respect of the trust/institution/association in respect of the incomes accumulated or set apart as mentioned above.

Place : Bangalore  
Date : 24.09.2014

  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature

TREASURER



# **Brahmatantra Swatantra Parakala Swamy Mutt Seva Trust (Regd.)**

(BSPSMS Trust)

No. 8, Parakala Mutt, Dhanvanthary Road (Tank Bund Road),  
Opp. Kempegowda Bus Stand, Bangalore - 560 009. Tel. : 080-22871557

Founder Trustee : HH Srimad Abhinava Vageesha Brahma Tantra Swatantra Parakala Mahadeshikan

## Board of Trustees

**T.G. Ramesh**  
Managing Trustee

**A.R. Badrinath**  
Secretary

**G.N. Kasturirangachar**  
Treasurer

**N.R. Keshava**  
Member

## **CERTIFIED COPY OF THE MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST HELD ON 13<sup>TH</sup> SEPTEMBER 2014**

RESOLVED THAT the Account of **BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST** Trust as at 31.03.2014 was placed before the meeting be and is hereby approved and the Trustees be requested to sign the same on behalf of the Trust..

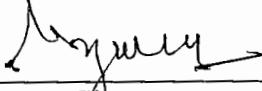
RESOLVED FURTHER THAT the Income of the Trust shown as per the computation relating to assessment year 2014-2015 an amount of Rs.1,28,476/- is accumulated or set apart till the previous year(s) ending 31st March 2017 in order to enable the Trustees to accumulate sufficient funds for carrying out the object of the Trust.

- a) To undertake activities for the promotion of: Construction, repairs, maintenance, run & development of Religious Buildings like Mutts, Ashrams and places of worship; lecture Halls, Library Rooms & Community centers /halls, Goshalas(Cow Sheds), Flower Gardens, Ponds, Wells, Staff Quarters, Accommodation like Rooms & Dormitories for students, visitors, scholars, devotees, disciples etc., and similar areas associated with such buildings.

RESOLVED FURTHER THAT before the expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart the been / will be invested or deposited in any one of the forms or modes specified under Section 11(5).

RESOLVED FURTHER THAT the Income Tax Authorities be requested for approval of the aforesaid accumulation.

Place : Bangalore  
Date : 24.09.2014

  
Signature

TREASURER