

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA
TRUST BANGALORE**

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2015

RAJAGOPAL & BADRI NARAYANAN

CHARTERED ACCOUNTANTS



No. 25, Padmashree Mansions, 2nd Floor
1st Cross, Sampige Road, Malleswaram

Bangalore - 560 003. INDIA.

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FORM NO. 10 B

[See Rule 17 B]

**Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

Report on the Financial Statements

We have examined the Balance Sheet of **BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST** as at March 31, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said trust or institution.

Management Committee's Responsibility for the Financial Statements

Management Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust/Institution. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.





An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named trust as at March 31,2015 and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on March 31, 2015.

The prescribed particulars are annexed hereto.

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

PLACE : Bangalore
DATE : 21.09.2015



M.S.RAJAGOPAL
Partner
Membership No.020244
Firm Reg. No.003024S

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year Rs. 3,48,267/-
2. Whether the trust/institution * has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year Rs. 4,59,132/-
3. Amount of income ----- accumulated or set apart *
finally set apart
for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly *
-----for such purposes
in part only Rs.1,42,546/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Rs.4,59,132/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof The Amount
Is deposited
In scheduled bank.



7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Not applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year NA
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or No
- (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof No



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
NIL					
TOTAL			NIL		

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

PLACE : Bangalore
DATE :21.09.2015



Name & Address : BRAHMATANTRA SWATANTRA PARAKALA
SWAMY MUTT SEVA TRUST

Address : No.8 Parkala mutt,
Dhanvantary raod
Bangalore -560009

PAN : AACTB1946J

Date of Incorporation : 05.06.2013

Status : Trust

Accounting Year : 31-03-2015

Assessment Year : 2015 - 2016

STATEMENT OF INCOME

Rs.

INCOME FROM OTHER SOURCES

9,50,305

Income as per Income & Expenditure Account

Less : Deductions

- a) Income applied wholly to Charitable purpose in India during the previous year
- Revenue Expenditure
 - Capital Expenditure

3,48,627

- b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose

1,42,546

4,91,173

4,59,132

Less: accumulated or set apart for specified purposes under section 11(2) of IT Act

(4,59,132)

Total Income

NIL

Less : Tax Deducted at Source

1,040

REFUND DUE

1,040

Note : The Assessee Trust requests for refund of Rs.1040/- being excess tax deducted at source.

H.S. Rajas



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

BALANCE SHEET AS AT MARCH 31, 2015

LIABLITES	sch. no	Amount Rs.	Amount Rs.	ASSETS	sch. no	Amount Rs.	Amount Rs.
GENERAL FUND				Fixed Assets			
opening balance as on 01.04.2014		1,99,681		Furniture & Fixtures	2	7,268	7,268
Add: Excess of Income over Expenditure for the Year		<u>6,01,678</u>	8,01,359	Current Assets			
Corpus Fund				Cash at Bank	3	25,76,088	
Opening balance as on 01.04.2014		1,008		Loans & advances	4	6,20,000	
Add: Received during the period		<u>-</u>	1,008	Tax deducted at source		<u>1,039</u>	31,97,127
Current liabilities	1		24,02,028				
			<u>32,04,395</u>				<u>32,04,395</u>

For **Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Se. Narayana
PRESIDENT

Albhar
SECRETARY

Jeyam
TREASURER

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal
M.S. RAJAGOPAL
Partner

Membership No. 20244
Firm Reg. No. 003024S

PLACE : Bangalore
DATE :21.09.2015



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

EXPENDITURE	Rs.	INCOME	Rs.
To Donations	1,60,000	By Donations	8,23,337
" Utsavam Expenses	71,856	" Grant Utilised	1,15,874
" Bank Charges	1,019	" Interest received on	
Repairs and Maintenance	81,236	savings bank	11,094
" Depreciation	808		
" Professional Charges	28,090		
" Audit Fees	5,618		
" Excess of Income over Expenditure for the year transferred to General Fund	6,01,678		
	<u>9,50,305</u>		<u>9,50,305</u>
For Brahmatantra Swatantra Parakala Swamy Mutt Seva Trust			

Se. Narseeth
Trustee
PRESIDENT

Abbas
SECRETARY

Liyau
TREASURER

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 20244

Firm Reg. No. 003024S

PLACE : Bangalore
DATE : 21.09.2015



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2015

Rs.

SCHEDULE - 1

Current Liabilities

Grant Received	24,23,666
Less:	
Grant utilized during the year	1,15,874
Add:	
Interest Received on Savings Bank	3,139
on Fixed Deposit	91,097
Unutilized grant	<u>24,02,028</u>

SCHEDULE - 2

Fixed Assets

Furniture & Fixtures	8,075
Less:	
Depreciation	808
	<u>7,268</u>

SCHEDULE - 3

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank	
- In Savings Account	
-The Karur VysyaBank Ltd., Avenue Road, Bangalore 2	7,95,099
- Andhra Bank Gandhi nagar, Bangalore	17,80,989
	<u>25,76,088</u>

SCHEDULE - 4

Loans & Advances

Suman Associates	5,00,000
Brahmatantra Swatantra Parakala Mutt Bangalore	1,20,000
	<u>6,20,000</u>

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
INDIAN MONEY CONTRIBUTION

BALANCE SHEET AS AT MARCH 31, 2015

LIABLITES	Schedule No	Amount Rs.	Amount Rs.	ASSETS	Schedule No	Rs.
General Fund				Fixed Assets		
opening balance as on 01.04.2014		1,99,681		Furniture & Fixtures	1	7,268
Add: Excess of Income over Expenditure for the Year		<u>6,01,678</u>	8,01,359	Current Assets		
Corpus Fund				Cash at Bank	2	7,95,099
Opening balance as on 01.04.2014		1,008				
Add: Received during the period		<u>-</u>	1,008			
			<u>8,02,367</u>			<u>8,02,367</u>

**For Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Se. Neeraj
PRESIDENT

Abhishek
SECRETARY

Sejari
TREASURER

PLACE : Bangalore
DATE : 21.09.2015



As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

H.S. Rajagopal
M.S. RAJAGOPAL

Partner
Membership No. 20244
Firm Reg. No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

INDIAN MONEY CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

EXPENDITURE	Rs.	INCOME	Rs.
To Donations	1,60,000	By Donations	8,23,337
" Utsavam Expenses	71,856	Interest received on	
" Bank Charges	89	savings bank	11,094
" Depreciation	808		
" Excess of Income over Expenditure for the year transferred to General Fund	6,01,678		
	<u>8,34,431</u>		<u>8,34,431</u>

For **Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

[Signature]
PRESIDENT

[Signature]
SECRETARY

[Signature]
TREASURER

PLACE : Bangalore
DATE : 21.09.2015

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

[Signature]

M.S. RAJAGOPAL

Partner

Membership No. 20244

Firm Reg. No. 003024S



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2015

INDIAN MONEY CONTRIBUTION

Rs.

SCHEDULE - 1

FIXED ASSETS

Furniture & Fixtures	8,075
Less:	
Depreciation	808
	<u>7,268</u>

SCHEDULE - 2

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank	
- In Savings Account	
-The Karur VysyaBank Ltd., Avenue Road, Bangalore 2	7,95,099
	<u>7,95,099</u>


BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

FOREIGN MONEY CONTRIBUTION

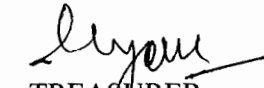
BALANCE SHEET AS AT MARCH 31, 2015

LIABLITES	Sch. No	Rs.	ASSETS	Sch. No	Rs.
Current Liabilities	1	24,02,028	Current Assets, Loans & Advances		
			Cash at Bank	2	17,80,989
			Loans & advances	3	6,20,000
			Tax Deducted at source		1,039
		<u>24,02,028</u>			<u>24,02,028</u>

For Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust


PRESIDENT


SECRETARY


TREASURER

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants



M.S. RAJAGOPAL

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PLACE : Bangalore

DATE : 21.09.2015



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

FOREIGN MONEY CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

EXPENDITURE	Rs.	INCOME	Rs.
To Professional Charges	28,090	By Grant Utilised	1,15,874
" Repairs and Maintenance	81,236		
" Bank Charges	930		
" Audit Fees	5,618		
	<u>1,15,874</u>		<u>1,15,874</u>

For Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust

Se. Muttiah
Trustee
PRESIDENT

AR Badri
SECRETARY

M. S. Rajagopal
TREASURER

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M. S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 20244

Firm Rég. No. 003024S

PLACE : Bangalore
DATE : 21.09.2015

