



RAJAGOPAL & BADRI NARAYANAN
CHARTERED ACCOUNTANTS

#1, 14th Cross, Jayanagar
Block 2 Bangalore – 560011
080 – 2656 2409 | 2656 0987
www.rnbca.in



FORM NO. 10 B
[See Rule 17 B]

**Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

Report on the Financial Statements

We have examined the Balance Sheet of **BRAHMANTRA SWATAHTRA PARAKLA SWAMY TRUST**, as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the said Trust / Institution.

Trustee's Responsibility for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the above-named Trust/ Institution as at March 31, 2021 and
- b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on March 31, 2021.

The prescribed particulars are annexed hereto.

Emphasis of Matter

As more specifically explained in Note B of the significant accounting policies, the Trust has made a detailed assessment of its liquidity position for the next year. Based on current indicators of future economic conditions, the Trustees does not expect major change in the present operating model of the Trust/Institution for the coming year. The situation is changing rapidly giving rise to inherent uncertainty of the potential future impact of the COVID-19 pandemic which may be different from that assessed / estimated as at the date of approval of the financial results. The Trust/ Institution will continue to closely monitor any material changes arising of future economic conditions and impact on its activities and take corrective steps as required.

Our opinion is not modified in respect of this matter.

Place : Bangalore
Date : 13/12/2021



for Rajagopal and Badri Narayanan
Chartered Accountants

M.S. Rajagopal

M S Rajagopal
Partner
M.No.020244
Firm No.003024S

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year - Revenue expenditure - Capital expenditure	Rs.10,45,553 NIL
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Nil
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Not Applicable

7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	Not Applicable
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
TOTAL			Nil		

PLACE : Bangalore
DATE : 13/12/2021



for Rajagopal and Badri Narayanan
Chartered Accountants

M.S. Rajagopal

M S Rajagopal
Partner
M.No.020244
Firm No.003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA
TRUST BANGALORE**

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2021

PAN : AACTB1946J
Name & Address : BRAHMATANTRA SWATANTRA PARAKALA
SWAMY MUTT SEVA TRUST
Address : No.8 Parkala mutt,Dhanvantary road,
Bangalore -560009
Date of Incorporation : 05.06.2013
Status : Trust
Accounting Year : 03.31.2021
Assessment Year : 2021-2022

STATEMENT OF INCOME

₹

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account

10,45,533

Less : Deductions

a) Income applied wholly to Charitable purpose in India
during the previous year
- Revenue Expenditure

14,12,554

b) Amount of Income accumulated or set apart
for application to charitable purpose to the
extent it does not exceed 15% of the income
derived from the property held under trust
wholly for such purpose

- 14,12,554
(3,67,021)

(3,67,021)

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal
M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No.003024S

R&B

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CHARTERED ACCOUNTANTS

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CERTIFICATE

We have audited the accounts of BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST, # No.8 Parkala mutt, Dhanvantary Road, Bangalore – 560 009, (Society Registration GAN-4-00075-2013-14 of Karnataka State) for the year ended March 31, 2021 and examined all relevant Books & vouchers and certify according to the Audited Accounts:

1. The brought forward foreign contribution at the beginning of April 1,2020 was ` 5,66,699/-
2. Foreign Contribution worth Rs. 10,07,950/- was received by the Trust during the year 2020-2021.
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 9,718/- was received by the Trust during the financial year 2020-21.
4. The balance of unutilized Foreign Contribution with the Trust at the end of March 31, 2021 was Rs.1,67,472/-
5. Certified that the Trust has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act 2010 (42 of 2010) read with the Rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments in correct as checked by us.
7. The Trust has utilized the foreign contribution received for the purpose(s) it is registered/granted permission under Foreign Contribution Act,2010.

Place : Bangalore
Date : 13.12.2021



For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
BALANCE SHEET AS AT MARCH 31, 2021

LIABLITES	SCHED ULE	₹	₹	ASSETS	SCHEDUL E	₹
GENERAL FUND						
Opening balance as on 01.04.2020		(69,49,483)				
Less : Excess of Income over Expenditure for the year		15,636	(69,33,847)	FIXED ASSET	2	3,862
CORPUS FUND				CURRENT ASSETS LOANS & ADVANCES		
As in Last Year		1,008	1,008	Cash at Bank	3	3,01,810
DONOR FUND						
Opening balance as on 01.04.2020	1	76,20,167				
Less: Excess of Expenditure over Income for the year		3,82,657	72,37,511			
CURRENT LIABILITIES	4		1,000			
			<u>3,05,672</u>			<u>3,05,672</u>

Se. Kumar
MANAGING TRUSTEE

AR B...
SECRETARY

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No.003024S

Place : Bangalore
Date: 13-12-2021



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2021

₹

SCHEDULE 1

DONOR FUND

Opening Balance as on 01.04.20	76,20,167
Less : Excess of Expenditure over Income for the year	3,82,657
	<u>72,37,511</u>

SCHEDULE 2

Fixed Assets

Furniture & Fixtures	4,291
Less: Depreciation	429
	<u>3,862</u>

SCHEDULE 3

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank	
- The Karnataka Bank Ltd, Subhash Nagar, B'lore	1,34,338
- Andhra Bank Gandhi nagar, Bangalore - FC Account	1,67,472
	<u>3,01,810</u>

SCHEDULE 4

Current Liabilities

TDS Payable	1000
	<u>1,000</u>

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2021**

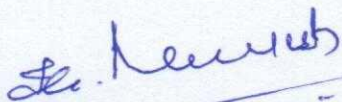
A. SIGNIFICANT ACCOUNTING POLICIES:

- 1. BASIS OF ACCOUNTING:** All Income & Expenditure items having a material bearing on the financial statements are recognised on cash basis.
- 2. FIXED ASSETS:** Fixed Assets are shown at Written down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income - Tax Act.

B. World Health Organisation (WHO) declared outbreak of Corona virus Disease (COVID-19) a global pandemic on March 11, 2020. Currently India is going through a second wave of the Covid pandemic and several states across India have declared lockdowns including the state of Karnataka where the Trust is located and the Trust has considered the possible effects that may result from the Covid-19 pandemic on the carrying value of assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Trust as at the date of approval of these financial results has used internal and external sources of information to assess the expected future performance of the Trust. The Trust has also estimated the future cash flows with the possible effects that may result from the COVID-19 pandemic and does not foresee any adverse impact on realising its assets and in meeting its liabilities as and when they fall due. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results. The Trust will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.

C. Accounts are drawn up in line with applicable accounting standards which are relevant to the trust.

D. Previous year's figures have been regrouped whenever necessary, to align with the current year figure.

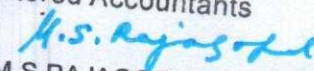


MANAGING TRUSTEE


SECRETARY

PLACE : Bangalore
DATE : 13.12.2021

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants


M.S RAJAGOPAL
Partner

Membership No.: 020244
Firm Reg. No.: 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION

BALANCE SHEET AS AT MARCH 31, 2021

LIABLITES	SCHE DULE	₹	ASSETS	SCHE DULE	₹
DONOR FUND			CURRENT ASSETS, LOANS & ADVANCES		
Opening Balance as on 01.04.2020		76,20,167	Cash at Bank	1	1,67,472
Less : Excess of Expenditure over Income for the year		3,82,657	Loans & advances	2	70,71,039
CURRENT LIABILITIES	3	72,37,511			
		1,000			
		<u>72,38,511</u>			<u>72,38,511</u>

Dr. Naveen
MANAGING TRUSTEE

Arbinder
SECRETARY

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

Place : Bangalore
Date: 13/12/2021



M.S. Rajagopal
M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

RECEIPTS	₹	PAYMENTS	₹
To Opening Balance:			
- Union Bank of India, Gandhinagar , B'lore	5,66,699	By Grants	5,50,000
Savings A/c No - 002410100052806		Construction of Pilgrims room work Parakalamutt at Kanchipuram	49,000
To Donations	10,07,950	" Covid Relief	6,00,000
" Interest from Bank		" TDS	14,600
- SB Interest	6,622	" Bank Charges	325
" Interest from FD	2,013	" Security Deposit Paid	37,000
" FD Maturity	37,083	" Interest on Late Payment of tds	1,971
		" Sambhavane to Mutt Staff	2,00,000
		" Closing Balance	
		- Union Bank of India, Gandhinagar , B'lore	1,67,472
		Savings A/c No - 002410100052806	
	<u>16,20,367</u>		<u>16,20,367</u>

Shri. Hemesh
MANAGING TRUSTEE

Albina
SECRETARY

Place : Bangalore
Date : 13-12-2021



As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

FOREIGN MONEY CONTRIBUTION

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2021

₹

SCHEDULE 1

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank

- In Savings Account

Union Bank of India Gandhinagar A/c No- '002410100052806

1,67,472

1,67,472

SCHEDULE 2

Loans & Advances

Advance returned to Parakala Mutt

70,71,039

70,71,039

SCHEDULE 3

Current Liabilities

TDS Payable

1000

1,000

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

EXPENDITURE	₹	INCOME	₹
To Grants			
" Construction of Pilgrims room Work Parakalamutt at Kanchipuram	5,50,000	By Donations	10,07,950
" Bank Charges	50,000	" Interest from Bank	
" Covid Relief	325	- SB Interest	6,622
" Sambhavane to Mutt Staff	6,00,000	" FD Interest	3,096
	2,00,000	" Excess of Expenditure over Income for the year transferred to General Fund	3,82,657
	<u>14,00,325</u>		<u>14,00,325</u>

Dr. Nenuch
MANAGING TRUSTEE

AKB
SECRETARY

For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No. 003024S

Place : Bangalore

Date : 13/12/2021



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

BALANCE SHEET AS AT MARCH 31, 2021

LIABILITIES	SCHED ULE	₹	₹	ASSETS	SCHED ULE	₹
GENERAL FUND				FIXED ASSETS	2	3,862
Opening balance as on 01.04.2020		(69,49,483)		CURRENT ASSETS	3	1,34,338
Less: Excess of Income over Expenditure for the year		<u>15,636</u>	(69,33,847)	Cash at Bank		
CORPUS FUND						
As in Last Year			1,008			
CURRENT LIABILITY			70,71,039			
			<u>1,38,200</u>			<u>1,38,200</u>

Sec. Hemesh
MANAGING TRUSTEE

A. S. Rajashekhar
SECRETARY

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

Place : Bangalore
Date : 13/12/2021



M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

RECEIPTS	₹	PAYMENTS	₹
To Opening Balance:		By Audit Fees	11,800
- The Karnataka Bank Ltd, Subhash Nagar, B'lore		" Closing Balance:	
SB A/c. No.0892500104309101	1,18,273	- The Karnataka Bank Ltd, Subhash Nagar, B'lore	1,34,338
" Donation	24,502	SB A/c. No.0892500104309101	
" SB Interest	3,363		
	<u>1,46,138</u>		<u>1,46,138</u>



MANAGING TRUSTEE


SECRETARY

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

Place : Bangalore
Date : 13/12/2021




M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2021

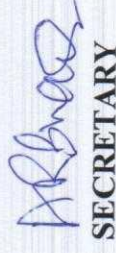
	₹
SCHEDULE 1	
CURRENT LIABILITY	
Advance received from Parakala Mutt	70,71,039
	70,71,039
SCHEDULE 2	
FIXED ASSETS	
Furniture & Fixtures	4,291
Less : Depreciation	429
	3,862
SCHEDULE 3	
CURRENT ASSETS, LOANS & ADVANCES	
<u>Cash at Bank</u>	
Cash with Scheduled Bank - In Savings Account	
- The Karnataka Bank Ltd,Subhash Nagar, Bangalore	1,34,338
	1,34,338

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

EXPENDITURE	₹	INCOME	₹
To Audit Fees	11,800	By Donations	24,502
" Depreciation	429	" SB Interest	3,363
" Excess of Income over Expenditure for the year transferred to General Fund	15,636		
	<u>27,865</u>		<u>27,865</u>



MANAGING TRUSTEE


SECRETARY

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

Place : Bangalore
Date : 13/12/2021




M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S