

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
CONSOLIDATED STATEMENT OF ACCOUNTS AS AT MARCH 31, 2020

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PAN : AACTB1946J
Name & Address : BRAHMATANTRA SWATANTRA PARAKALA
SWAMY MUTT SEVA TRUST
Address : No.8 Parkala Mutt, Dhanvantary Road,
Bangalore -560009.
Date of Incorporation : 05.06.2013
Status : Trust
Accounting Year : 31.03.2020
Assessment Year : 2020-2021

STATEMENT OF INCOME

₹

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account		23,87,365
Less : <u>Deductions</u>		
a) Income applied wholly to Charitable purpose in India during the previous year		
- Revenue Expenditure	23,03,843	
b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose	<u>83,523</u>	<u>23,87,365</u>
		<u>-</u>

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No.003024S

RAJAGOPAL & BADRI NARAYANAN

CHARTERED ACCOUNTANTS



No. 15/1, 1st Floor,
2nd Main Road,
Vyalikaval, Bangalore - 560 003.
☎ : 080-2344 0987, 2344 2409
E-mail : bangalore@rnbca.com

FORM NO. 10 B

[See Rule 17 B]

**Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

Report on the Financial Statements

We have examined the Balance Sheet of **BRAHMANTRA SWATAHTRA PARAKLA SWAMY TRUST**, as at March 31, 2020 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the said Trust / Institution.

Trustee's Responsibility for the Financial Statements

Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making, those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the above-named Trust/ Institution as at March 31, 2020 and
- b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on March 31, 2020.

The prescribed particulars are annexed hereto.

Emphasis of Matter

As more specifically explained in Note B of the significant accounting policies, the Society has made a detailed assessment of its liquidity position for the next year. Based on current indicators of future economic conditions, the Trustees does not expect major change in the present operating model of the Trust/Institution for the coming year. The situation is changing rapidly giving rise to inherent uncertainty of the potential future impact of the COVID-19 pandemic which may be different from that assessed / estimated as at the date of approval of the financial results. The Trust/ Institution will continue to closely monitor any material changes arising of future economic conditions and impact on its activities and take corrective steps as required.

Our opinion is not modified in respect of this matter.

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

Place : Bangalore
Date : 17.12.2020

M S RAJAGOPAL
Partner
M.No.020244
Firm No.003024S

UDIN : 20020244AAAANJ6073



ANNEXURE

Statement of Particulars**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of Income of the previous year applied to charitable or religious purposes in India during that year - Revenue expenditure - Capital expenditure	Rs.23,03,843/- NIL
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Rs.83,523/-
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Not Applicable



7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	Not Applicable
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
TOTAL			Nil		

for RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

PLACE : Bangalore
DATE : 17.12.2020

M.S. Rajagopal

M S RAJAGOPAL
Partner

M.No.020244
Firm No.003024S

UDIN : 20020244AAAANJ6073

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

BALANCE SHEET AS AT MARCH 31, 2020

LIABILITIES	SCHE DULE	₹	ASSETS	SCHE DULE	₹
GENERAL FUND			FIXED ASSETS	3	4,291
Opening Balance as on 01.04.2019		(69,31,491)			
Less : Excess of Expenditure over Income for the year		<u>(17,992)</u>	CURRENT ASSETS, LOANS & ADVANCES		
			Cash at Bank	4	7,20,972
CORPUS FUND					
As in Last Year		<u>1,008</u>			
DONOR FUND	1				
Opening Balance as on 01.04.2019		75,20,624			
Add : Excess of Income over Expenditure for the year		<u>1,01,514</u>			
CURRENT LIABILITIES	2				
		51,600			
		<u>7,25,264</u>			<u>7,25,264</u>

**For Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Sh. N. N. N.
MANAGING TRUSTEE

H. P. N. N.
TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal
M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S

Place : Bangalore
Date: 17-12-2020

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

EXPENDITURE	₹	INCOME	₹
To Donations		By Donations	23,65,899
" Construction of Pilgrims room work	48,000	" Interest from Bank	21,466
- Parakalamutt at Kanchipuram	12,41,632		
" Grants	1000000		
" Audit Fees	11,800		
" Office Maintainance	1,500		
" Bank Charges	434		
" Depreciation	477		
" Excess of Income Over Expenditure for the year transferred to General Fund.	83,523		
	23,87,365		23,87,365

Dr. N. N. N. N.
MANAGING TRUSTEE

For Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust

H. R. N. N. N.
TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

Place : Bangalore
Date : 17-12-2020

M. S. Rajagopal
M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2020

₹

SCHEDULE - 1

DONOR FUND

Opening Balance as on 01.04.2019	75,20,624
Add : Excess of Income over Expenditure for the year	1,01,514
	<u>76,22,138</u>

SCHEDULE - 2

CURRENT LIABILITIES

TDS Payable	14600
Security Deposit	37000
	<u>51,600</u>

SCHEDULE - 3

FIXED ASSETS

Furniture & Fixtures	4,768
Less : Depreciation	477
	<u>4,291</u>

SCHEDULE - 4

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank	
- The Karnataka Bank Ltd., Subhash Nagar, B'lore	1,18,273
- Andhra Bank, Gandhi Nagar, Bangalore - FC Account	5,66,699
Fixed Deposits - Andhra Bank	36,000
	<u>7,20,972</u>

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2020**

A. SIGNIFICANT ACCOUNTING POLICIES:

- 1. BASIS OF ACCOUNTING :** All Income & Expenditure items having a material bearing on the financial statements are recognised on cash basis.
- 2. FIXED ASSETS :** Fixed Assets are shown at Written down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income - Tax Act.

B. World Health Organisation (WHO) declared outbreak of Corona virus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown with effect from March 24, 2020 and the Trust has considered the possible effects that may result from the Covid-19 pandemic on the carrying value of assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Trust as at the date of approval of these financial results has used internal and external sources of information to assess the expected future performance of the Trust. The Trust has also estimated the future cash flows with the possible effects that may result from the COVID-19 pandemic and does not foresee any adverse impact on realising its assets and in meeting its liabilities as and when they fall due. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results. The Trust will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.

MANAGING TRUSTEE

TREASURER

PLACE : Bangalore
DATE : 17.12.2020

**For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants**



**M.S. RAJAGOPAL
Partner**

**Membership No. 020244
Firm Reg. No.003024S**

***BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION***

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2020

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION**

BALANCE SHEET AS AT MARCH 31, 2020

	SCHE DULE	₹	ASSETS	SCHE DULE	₹
DONOR FUND			CURRENT ASSETS, LOANS & ADVANCES		
Opening Balance as on 01.04.2019		75,20,624	Cash at Bank	2	6,02,699
Add : Excess of Income over Expenditure for the year		<u>1,01,514</u>	Loans & Advances	3	70,71,039
CURRENT LIABILITIES					
	1	51,600			
		<u><u>76,73,738</u></u>			<u><u>76,73,738</u></u>

**For Brahmatantra Swatantra Parakala
Swamy Mutt Seva Trust**

Se. Nannab
MANAGING TRUSTEE

H.R. Vasu
TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal
M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S

Place : Bangalore
Date : 17-12-2020

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	₹	INCOME	₹
To Grants		By Donations	23,24,897
" Construction of Pilgrims room work Parakalamutt at Kanchipuram	10,00,000	" Interest from Bank	18,491
" Bank Charges	12,41,632	- SB Interest	
" Excess of Income Over Expenditure for the year transferred to Donor fund	242		
	1,01,514		
	<u>23,43,388</u>		<u>23,43,388</u>

Sci. N. N. N.
MANAGING TRUSTEE

H. R. N. S. S.
TREASURER

TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

Place : Bangalore
Date : 17-12-2020

M. S. Rajagopal
M. S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2020

₹

SCHEDULE - 1

CURRENT LIABILITIES

TDS Payable	14600
Security Deposit	37000
	<u>51,600</u>

SCHEDULE - 2

CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

Cash with Scheduled Bank	
- In Savings Account	
Andhra Bank Gandhinagar A/c No.002410100052806	5,66,699
Fixed Deposits - Andhra Bank	36,000
	<u>6,02,699</u>

SCHEDULE - 3

Loans & Advances

Advance returned to Parakala Mutt	70,71,039
	<u>70,71,039</u>

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
FOREIGN MONEY CONTRIBUTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

RECEIPTS	₹	PAYMENTS	₹
To <u>Opening Balance:</u>		By Grants	10,00,000
- Andhra Bank, Gandhinagar, B'lore		" Construction of Pilgrims room work	
Savings A/c No - 002410100052806	4,49,585	Parakalamutt at Kanchipuram	11,70,117
" Donations	23,24,897	" Fixed Deposit with Bank	36,000
" Interest from Bank		" TDS	19,915
- SB Interest	18,491	" Bank Charges	242
		" <u>Closing Balance</u>	
		- Andhra Bank, Gandhinagar, B'lore	
		Savings A/c No - 002410100052806	5,66,699
	27,92,973		27,92,973

For **Brahmatantra Swatantra Parakala**
Swamy Mutt Seva Trust

(Signature)
MANAGING TRUSTEE

(Signature)

TREASURER

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

Place : Bangalore
Date : 17-12-2020

(Signature)
M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2020

BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

BALANCE SHEET AS AT MARCH 31, 2020

	SCHE DULE	ASSETS	SCHE DULE	₹	₹
GENERAL FUND		FIXED ASSETS	2		4,291
Opening balance as on 01.04.2019				(69,31,491)	
Less : Excess of Expenditure over Income for the year		CURRENT ASSETS	3		1,18,273
		Cash at Bank		(17,992)	
CORPUS FUND				1,008	
As in Last Year				70,71,039	
CURRENT LIABILITY	1			<u>1,22,564</u>	<u>1,22,564</u>

**For Brahmatastra Swatantra Parakala
Swamy Mutt Seva Trust**

Dr. Nannab
MANAGING TRUSTEE

H. R. N. Srin
TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal
M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

Place : Bangalore
Date : 17-12-2020

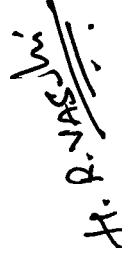
BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	₹	INCOME	₹
To Donations	48,000	By Donations	41,002
" Audit Fees	11,800	" SB Interest	2,975
" Office Maintenance	1,500	" Excess of Expenditure over Income for the	
" Bank Charges	192	year transferred to General Fund	17,992
" Depreciation	477		
	<u>61,969</u>		<u>61,969</u>

For **Brahmatantra Swatantra Parakala**
Swamy Mutt Seva Trust


MANAGING TRUSTEE


TREASURER

As per our report of Even Date
For **RAJAGOPAL & BADRI NARAYANAN**
Chartered Accountants

Place : Bangalore
Date : 17-12-2020


M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
LOCAL MONEY CONTRIBUTION**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2020

	₹
SCHEDULE 1	
CURRENT LIABILITY	
Advance received from Parakala Mutt	70,71,039
	70,71,039
 SCHEDULE 2	
FIXED ASSETS	
Furniture & Fixtures	4,768
Less : Depreciation	477
	4,291
 SCHEDULE 3	
CURRENT ASSETS, LOANS & ADVANCES	
<u>Cash at Bank</u>	
Cash with Scheduled Bank - In Savings Account	
- The Karnataka Bank Ltd, Subhash Nagar, Bangalore	1,18,273
	1,18,273

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST
 LOCAL MONEY CONTRIBUTION**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	₹	₹
RECEIPTS		PAYMENTS
To <u>Opening Balance:</u>		48,000
- The Karnataka Bank Ltd, Subhash Nagar, B'lore SB A/c. No.0892500104309101	1,35,788	11,800
" Donation	41,002	1,500
" SB Interest	2,975	192
	<u>1,79,765</u>	
		1,18,273
		<u><u>1,79,765</u></u>

By Donation
" Audit Fees
" Office Maintenance
" Bank Charges
" Closing Balance:
- The Karnataka Bank Ltd, Subhash Nagar, B'lore
SB A/c. No.0892500104309101

**For Brahmatastra Swatantra Parakala
Swamy Mutt Seva Trust**

Se. Nannab
MANAGING TRUSTEE

H. R. Narasimha
TREASURER

As per our report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M. S. Rajagopal
M.S. RAJAGOPAL
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Place : Bangalore
Date : 17-12-2020