

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
BANGALORE**

**SCHEDULES FORMING PART OF BALANCE SHEET  
AS AT MARCH 31, 2014**

		Rs.
<b>SCHEDULE - 1</b>		
<b>FUNDS</b>		
<b><u>Corpus Fund</u></b>		
Opening Balance	-	
Add : Received during the period	<u>1008</u>	1008
<b><u>General Fund</u></b>		
Opening Balance	-	
Add : Excess of Income over Expenditure for the period	<u>199681</u>	199681
		<u>200689</u>
<b>SCHEDULE - 2</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b><u>Cash at Bank</u></b>		
Cash with Scheduled Bank		
- In Savings Account		
-The Karur VysyaBank Ltd., Avenue Road, Bangalore 2		192614
		<u>192614</u>
<b><u>Fixed Assets</u></b>		
Furniture & Fixtures		8500
Depreciation (Purchased on 29.10.13)		425
		<u>8075</u>



**RAJAGOPAL & BADRI NARAYANAN**

**CHARTERED ACCOUNTANTS**



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**FORM NO. 10 B**  
[See Rule 17 B]

**Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of  
Charitable or religious trusts or institutions**

1. We have examined the Balance Sheet of **BRAHMATANTRA SWATAHTRA PARAKALA SWAMY TRUST** as at 31.03.2014 and the Income and Expenditure Account for the period ended on that date which is in agreement with the Books of Account maintained by the said trust or institution.

2. (A) We further report:

- i) These financial statements are the responsibility of the above trust/ institution. Our responsibility is to express an opinion on these financial statements based on our audit.
- ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the above trust/institution, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(B) Subject to 2(A) above:

- i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- ii) In our opinion, proper Books of Accounts have been kept by the above named trust/institution as appears from our examination of the books.





- iii) In our opinion and to the best of our information and according to information given to us, the said accounts read with the notes forming part of Report and notes relating to Significant Accounting Policies gives a true and fair view, in conformity with the Accounting Principles generally accepted in India :
- (a) in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31.03.2014, and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting period ended on 31.03.2014.

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore  
DATE : 24.09.2014

M.S.RAJAGOPAL  
Partner  
Membership No.020244  
Firm Reg. No.003024S

ANNEXURE

Statement of Particulars

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year Rs.2,21,142/-
2. Whether the trust/institution \* has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year Rs.1,28,476/-
3. accumulated or set apart \*  
Amount of income -----  
finally set apart  
for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly \* Rs. 61,697  
----- for such purposes  
in part only
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Rs.1,28,476/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof Yes  
As per Schedule 6



*hl*

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof
- Not Applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year
- NA
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- No
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or
- No
- (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof
- No

