c) The Managing Committee may at its sole discretion and in consultation with the Founder Trustee, refuse to accept any particular Donation/Grant/Gift/Fund, if it feels that it is not in the interest of the Trust to accept such particular Funds/Donations/Grants/Gifts

12. PROPERTIES OF THE TRUST:

a) All properties purchased and/or acquired by the Trust shall be in the name of the Trust represented by its Managing Trustee, but the Trustees or their heirs including the Settler Trustee and Managing Trustee (both present and past), shall have no right or claim, hold or lien, on any of the said properties of the Trust.

b) Any property of the Trust can be disposed of or sold only in consultation with Funder Trustee and with the prior approval of two-thirds of the Trustees present and approving at a meeting of the Managing Committee.

13. CORPUS OF THE TRUST:

The Settler of the Trust has contributed Rs.1008/- (Rupees One Thousand and Eight Only) to the Trust which the Trustees have accepted and shall form the corpus of the Trust. The Trustees may at its sole discretion accept Corpus donation(s) either for the General Corpus Fund or for Specific purpose (e.g.: Hospital) and shall be used for that purpose only.

14. INVESTMENT:

The funds of the Trust shall be invested in the modes specified under the provisions of Sec 13(1) (d) read with Sec 11(5) of the Income Tax Act, 1961, as amended from time to time.
15. AMENDMENTS:

No amendments to the Trust Deed shall be made which may be repugnant to provisions of Sec 2(15), 11, 12, 13 and 80(G) of the Income Tax Act 1961, as amended from time to time. Further no amendments shall be carried out without the prior approval of the jurisdictional Commissioner of Income Tax.

16. AVAILABILITY OF THE BENEFITS: The benefits from / of the Trust shall be open to all irrespective/without distinction of caste, community, creed, colour, sex or religion.

17. APPLICATION OF FUNDS OF THE TRUST:

The funds and income of the Trust shall be utilised solely for the achievement of the aims and objectives of the Trust as contained herein and no portion of it shall be utilised for payment to the Trustees by way of profit, dividend, interest, advance, loan etc., except as reimbursement of expenses incurred by them in connection with the business of the Trust and as a reasonable remuneration for any specific professional service(s) rendered if any, by the Trustees to the Trust (other than performing /discharging their duties/responsibilities as Trustee).

18. DISSOLUTION:

In the event of dissolution or winding up of the Trust, the net assets of the Trust remaining on the date of dissolution after meeting all liabilities if any, shall under no circumstances be distributed among the Trustees / Members of the Managing Committee.( both present and past) but the same shall be transferred to another Charitable Trust / Society/Section 25 Company whose objects are similar to those of this Trust and which enjoys recognition under Sec 80 (G) of the Income Tax Act, 1961, as amended from time to time, and subject to prior approval of the jurisdictional Commissioner of Income Tax.
19. **IRREVOCABILITY:**

The Trust is irrevocable.

20. **INDEMNITY:**

Every Trustee including the Founder Trustee, Managing Trustee and any person(s) authorised by them, shall be indemnified out of the funds of the Trust against all losses, claims, damages and expenses incurred in the discharge of duties of their office and/or carrying out instructions issued by the Trustees or Managing Trustee or the Founder Trustee as the case may be, but any action taken by any person without the specific approval/permission of the Trustees or the Managing Trustee or the Founder Trustee shall not be indemnified.

IN WITNESS WHEREOF, THE FOUNDER AND THE TRUSTEES HAVE HEREBY SET THEIR RESPECTIVE SIGNATURES ON THE DATE, MONTH AND YEAR FIRST ABOVE WRITTEN.

**Settler:**
1 Sri Abhinava Vageesha Brahmpantra Swatantra Parakalaswamy aged about 78 years
36th Pontiff and Peethadipati of Sri Abhinava Vageesha Brahmpantra Swatantra Parakalaswamy Mutt,
Krishnavilasa Road, Devaraja Mohalla, Mysore 570 024

**Trustees:**
1. Sri G.N. KASTURI RANGACHAR
   S/o Late. G. Narasimhachar
   aged about 71 years,
   Residing at No.41, "Shandilya" Vaiyalikaval Lauout,
   II Stage, 3rd Main, Vijayanagara, Bangalore 570 040
2. Sri. A. BADARINATH
   S/o Late. Dr. A Ramanuja Iyengar,
   aged about 63 years
   Residing at 515, 2nd Cross, 2nd Block, BSK 1st Stage,
   Bangalore 560 050

3. Sri. T.G.RAMESH
   S/o Late T.S.Gopala Iyengar,
   aged about 61 years,
   Residing at No. 248, " Sakeith " 6th Cross ", VI Block,
   Nagarabhavi II Stage, Bangalore 560 072

4. N.R.KESHAVA
   S/o Mr. Rangaswamy, aged about 53 years
   Residing N.A 212, B.E.L Colony,
   Jalahalli Post, Bangalore

Witness:

1. H.R. Kasturi Rani
   (H.R. KRISHNA PRASAD)
   # 8 SIRUR POREpopover MALLEKENDAPPA
   D. Illam 560003

2. B.R. Ramesh
   B.R. R.ANIRUDHA
   NO.3 Srinivasa
   12th Cross Mallerwannan
   Bangalore - 560003

Drafted by

M.E. Narasimha Rao, B.Sc., B.L.
ADVOCATE, Bangalore.