7. DUTIES AND POWERS OF MANAGING COMMITTEE:

a) The control, administration and management of the Trust, all its properties, funds, assets and the institution shall vest with the Managing Committee.

b) The Managing Committee is entrusted with the responsibility of managing the Trust, Trust properties, and fulfillment of the aims and objects as contained in the Trust Deed and to this end take and implement any decision(s), including appointment, removal etc. of staff, procure funds, utilise them properly and judiciously for implementing the objects as contained above, invest them profitably and prudently, to lease out, acquire, develop, alter, alienate or sell the properties of the Trust in the larger interest of the Trust.

c) To regulate the Income and Expenditure of the Trust in the best interest of the Trust.

d) To maintain and regulate day to day accounts and to conserve and improve its resources and properties.

e) The members of the Managing Committee shall have equal voice in all matters concerning the running of the Trust and right to look into its accounts & documents and to make proposals for ensuring efficient management of the Trust, its funds and properties in fulfillment of the objectives of the Trust.

f) To open, operate and close Bank account(s) with any Scheduled Bank(s) including making and withdrawing investments, taking loans with or without interest and with or without security etc., with the approval of the Founder Trustee.

g) To approve budgets, Audited accounts & the report of the Auditors thereon and Annual activity reports.
h) To frame, approve and modify Rules & Regulations for day to day smooth running and functioning of the Trust, from time to time.

i) To do all such acts, deeds, etc., as are necessary for the achievement of the above and the objectives of the Trust.

8. POWERS, DUTIES AND RESPONSIBILITIES OF THE MANAGING TRUSTEE:

a) The Chairman and Managing Trustee shall be the head of the Trust and preside over all meetings of the Managing Committee, who shall hold the said position during the tenure of the Managing Committee and shall be eligible for reappointment by the Trustees, in consultation with the Founder Trustee.

b) He shall be the Chief Executive of the Trust.

c) He shall be responsible for proper functioning of the Trust and exercise necessary powers and control over the functioning of the Trust, subject to superintendence, control and directions issued by the Managing Committee from time to time.

d) The Founder Trustee singly or the Managing Trustee jointly with another Trustee designated/appointed by the Founder Trustee shall operate the Bank Account(s) of the Trust from time to time.

e) He may appoint Staff, Consultants and Advisors and others, both full time and part time for proper functioning of the Trust, including removal, suspension, awardal of fines etc, provided in case of disciplinary action against any staff/consultants, due opportunity will be given to the concerned person to represent his/her case.
f) He shall arrange and be responsible for payments of Salaries, Fees, Remuneration and any other remuneration to person(s) appointed as Staff, Consultants, Advisors any expense(s) incurred in the running the Trust and others if any, subject to such directions/instructions issued by the Founder Trustee from time to time, if any.

g) He shall be the custodian of all records, accounts, books and properties of the Trust and shall produce Books of Accounts, Records and provide/furnish any other information requested for purposes of audit and/or inspection by any authority and he alone shall represent the Trust in all legal proceedings.

h) He shall conduct the business of the Trust and incur all expenditure relating to the affairs, management and conduct of the Trust, in line with the budget approved and as per directions issued by the Managing Committee/Founder Trustee from time to time and in the best interest of the Trust and comply with any/the instruction(s) issued by any judicial or governmental Authority(ies).

i) The Managing Trustee may at his/her discretion delegate such of the power(s) as contained herein above, to such person(s) as he/she deems fit, subject to approval of the Founder Trustee.

9. AUDITOR AND AUDIT OF ACCOUNTS:

a) The Managing Committee of the Trust shall appoint an Auditor and fix his remuneration. The Auditor shall audit the accounts of the Trust and submit his report along with the audited accounts to the Managing Trustee for being placed before the Trustees for its consideration and approval.

b) The accounts of the Trust shall be audited by a Chartered Accountant.
c) Every Auditor so appointed will have the right of access to the books, accounts, records, documents and vouchers of the Trust, and shall be entitled to require any officer(s) of the Trust, Trustees and Managing Trustee, to furnish such Books & Records, information and explanations as may be required for the performance of the Audit.

10. ACCOUNTING YEAR:

The financial year i.e., the year commencing from 1st April to 31st March following, shall be the accounting year and the year ending 31st March 2014 shall be the first Accounting year.

11. TRUST FUNDS AND ITS UTILISATION:

a) The Managing Committee shall at its sole discretion and in consultation with the Founder Trustee, accept either from within or outside India or both, Donations, Gifts, Funds, Contributions, Fees, Trust amounts, Settlements, Movable and immovable properties, donations both in cash and kind, from or in the name of or on behalf of any Trust(s), Individual(s), Company(ies), Body corporate(s), Institution(s), Government(s), (both for Corpus & running expenses), in any form including from Donor(s) who direct or desire that the funds or properties so donated and provided by them, be utilised and used for a definite purpose or in a particular manner.

b) The Managing Committee shall utilise the funds and properties so obtained for the purpose for which it is given or for the fulfilment of the objectives of the Trust, provided that it shall under no circumstances be used, applied, directly or indirectly for the personal benefit or advantage of the Founder Trustee, Trustees, including the Settler, both past & present.