

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA  
TRUST : BANGALORE**

**STATEMENT OF ACCOUNTS AS AT MARCH 31, 2016**



**FORM NO. 10 B**

[See Rule 17 B]

**Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of  
Charitable or religious trusts or institutions**

**Report on the Financial Statements**

We have examined the Balance Sheet of **BRAHMATANTRA SWATAHTRA PARAKALA SWAMY TRUST** as at March 31, 2016 and the Income and Expenditure Account for the period ended on that date which are in agreement with the Books of Account maintained by the said trust or institution.

**Trustee's Responsibility for the Financial Statements**

Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management committee, as well as evaluating the overall presentation of the financial statements.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named trust / institution as at March 31, 2016 and
- (b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on March 31, 2016.

The prescribed particulars are annexed hereto.

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

PLACE : Bangalore  
DATE : 08.07.2016



*M.S. Rajagopal*

M.S.RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No.003024S

**ANNEXURE**

**Statement of Particulars**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

- |    |  |                  |
|----|--|------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year  | Rs.1,10,29,562/- |
| 2. | Whether the trust/institution * has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year                           | Nil              |
| 3. | Amount of income -----<br>accumulated or set apart *<br>finally set apart<br>for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly *<br>----- for such purposes<br>in part only | Nil              |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details)  | Nil              |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | Nil              |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof  | NA               |



- |     |   |                |
|-----|---|----------------|
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof                         | Not Applicable |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year   | NA             |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  | No             |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or  | No             |
| (c) | has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof | No             |



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the \* trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the \* trust /institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Refer  
Annexure-1
4. Whether the services of the \* trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
5. Whether any share, security or other property was sold by or on behalf of the \* trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the \* trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received No
7. Whether any income or property of the \* trust/institution was diverted during the previous year in favors of any such person? If so, give details thereof together with the amount of income or value of property so diverted No
8. Whether the income or property of the \* trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
NIL					
TOTAL			NIL		

**For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants**

PLACE : Bangalore  
DATE : 08.07.2016

*M.S. Rajagopal*

**M.S. RAJAGOPAL  
Partner  
Membership No. 020244  
Firm Reg. No. 003024S**



**ANNEXURE – 1**

**Details of payments by way of Salary, Compensation or Otherwise to persons  
Referred to Section 13(3)**

<b>Name and Address of the Persons</b>	<b>Designation/ Relationship</b>	<b>Amount and nature of Payment</b>
T.G.Ramesh # No. 248, 6 <sup>th</sup> Block, 6 <sup>th</sup> Cross, Nagarbhavi II stage Bangalore – 560 072.	Trustee	₹ 2456 /- (Reimbursement of Printing & Stationery expenses)





PAN : AACTB1946J

Name & Address : **BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**

Address : No.8 Parkala mutt,  
Dhanvantary road,  
Bangalore -560009

Date of Incorporation : 05.06.2013

Status : Trust

Accounting Year : 31-03-2016

Assessment Year : 2016 - 2017

**STATEMENT OF INCOME**

₹

**INCOME FROM OTHER SOURCES**

Income as per Income & Expenditure Account		66,46,620
Add : Set apart u/s 11(2) of the IT Act in the F.Y 2014-15		<u>4,59,132</u>
		71,05,752
Less : <u>Deductions</u>		
a) Income applied wholly to Charitable purpose in India during the previous year		
- Revenue Expenditure	1,10,29,562	
- Capital Expenditure	<u>-</u>	1,10,29,562
b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose		<u>-</u>
		<u>1,10,29,562</u>
<b>Excess of Expenditure over Income</b>		<u><u>(39,23,810)</u></u>

For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

*M.S. Rajagopal*

M.S. RAJAGOPAL  
Partner  
Membership No. 020244

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**  
**BALANCE SHEET AS AT MARCH 31, 2016**

LIABLITES	sch. no	₹	₹	ASSETS	sch. no	₹
<b>GENERAL FUND</b>						
Opening balance as on 01.04.2015		8,01,359		<b>FIXED ASSET</b>	3	6,541
Less : Excess of Expenditure over Income for the year		<u>(43,83,669)</u>	(35,82,310)	<b>CURRENT ASSETS</b>		
				<b>LOANS &amp; ADVANCES</b>		
<b>CORPUS FUND</b>						
As In Last Year		<u>1,008</u>	1,008	Cash at Bank	4	4,14,297
<b>DONOR FUND</b>						
	1		3,179	Loans & advances	5	1,039
<b>CURRENT LIABILITY</b>						
	2		40,00,000			
			<u>4,21,877</u>			<u>4,21,877</u>

**For Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**

*[Signature]*

MANAGING TRUSTEE

*[Signature]*

TREASURER

As per our report of Even Date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

*[Signature]*

M.S.RAJAGOPAL

Partner

M.No.020244

Firm Reg. No.003024S

Place : Bangalore

Date : 08.07.2016



BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

EXPENDITURE	₹	INCOME	₹
To Donations	3,17,000	By Donations	16,73,893
" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	1,06,51,239	" Grant Utilised	49,49,146
" Printing & Stationery	2,456	" Interest received on savings bank	23,581
" Travelling & Conveyance	57,710	" Excess of Expenditure over Income for the year transferred to General Fund	43,83,669
" Bank Charges	1,157		
" Depreciation	727		
	<u>1,10,30,289</u>		<u>1,10,30,289</u>

*dr. Muruges*

MANAGING TRUSTEE

*M. S. Rajagopal*

TREASURER

As per our report of Even Date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

Place : Bangalore  
Date : 08.07.2016

*M. S. Rajagopal*

M.S.RAJAGOPAL  
Partner

M.No.020244

Firm Reg. No.003024S



**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2016**

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**SCHEDULE 1**

**DONOR FUND**

Opening Balance as on 01.04.15	24,02,028
Add : Grant received during the year	25,36,116
Interest received on Savings Bank	14,181
	<u>49,52,325</u>
Less : Grant utilised during the year	49,49,146
Unutilized grant	<u><u>3,179</u></u>

**SCHEDULE 2**

**CURRENT LIABILITY**

Advance received from Parakala Mutt	40,00,000
	<u>40,00,000</u>

**SCHEDULE 3**

**Fixed Assets**

Furniture & Fixtures	7,268
Less: Depreciation	727
	<u>6,541</u>

**SCHEDULE 4**

**CURRENT ASSETS, LOANS & ADVANCES**

**Cash at Bank**

Cash with Scheduled Bank	
- In Savings Account	
- The Karur VysyaBank Ltd., Avenue Road, Bangalore 2	4,12,157
- Andhra Bank Gandhi nagar, Bangalore - FC Account	2,140
	<u>4,14,297</u>

**SCHEDULE 5**

**Loans & Advances**

Tax Deducted at Source A.Y 2015-16	1,039
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**For Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**

1,039

*Dr. K. S. Srinivas*

*S. Srinivas*

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
LOCAL MONEY CONTRIBUTION**

**BALANCE SHEET AS AT MARCH 31, 2016**

LIABILITIES	SCHE DULE	₹	₹	ASSETS	SCHE DULE	₹
<b>GENERAL FUND</b>				<b>FIXED ASSETS</b>	2	6,541
Opening balance as on 01.04.2015		8,01,359		<b>CURRENT ASSETS</b>		
Less : Excess of Expenditure over Income for the year		<u>(43,83,669)</u>	(35,82,310)	Cash at Bank	3	4,12,157
<b>CORPUS FUND</b>						
As in Last Year			1,008			
<b>CURRENT LIABILITY</b>	1		40,00,000			
			<u>4,18,698</u>			<u>4,18,698</u>

**For Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**

*[Signature]*  
MANAGING TRUSTEE

*[Signature]*  
TREASURER

As per our report of Even Date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

*[Signature]*

M.S.RAJAGOPAL  
Partner  
M.No.020244  
Firm Reg. No.003024S

Place : Bangalore  
Date : 08.07.2016

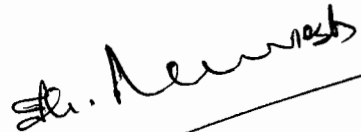


**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
LOCAL MONEY CONTRIBUTION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

EXPENDITURE	₹	INCOME	₹
To Donations	3,17,000	By Donations	16,73,893
" Travelling & Conveyance	43,115	" Interest received on savings bank	23,581
" Printing & Stationery	2,456	" Excess of Expenditure over Income	43,83,669
" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	57,17,190	for the year transferred to General Fund	
" Bank Charges	655		
" Depreciation	727		
	<b>60,81,143</b>		<b>60,81,143</b>

**For Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**

  
MANAGING TRUSTEE

  
TREASURER

As per our report of Even Date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants



M.S. RAJAGOPAL

Partner

M.No.020244

Firm Reg. No.003024S

Place : Bangalore  
Date : 08.07.2016



**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
LOCAL MONEY CONTRIBUTION**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2016**

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**SCHEDULE 1**

**CURRENT LIABILITY**

Advance received from Parakala Mutt	40,00,000
	<u>40,00,000</u>

**SCHEDULE 2**

**FIXED ASSETS**

Furniture & Fixtures	7,268
Less : Depreciation	727
	<u>6,541</u>

**SCHEDULE 2**

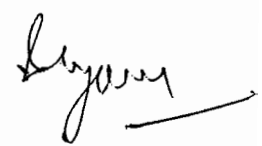
**CURRENT ASSETS, LOANS & ADVANCES**

**Cash at Bank**

Cash with Scheduled Bank - In Savings Account -The Karur VysyaBank Ltd., Avenue Road, Bangalore - 2	4,12,157
	<u>4,12,157</u>

For **Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**



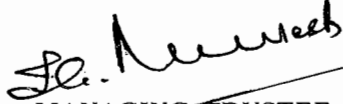


**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**  
**FOREIGN MONEY CONTRIBUTION**

**BALANCE SHEET AS AT MARCH 31, 2016**

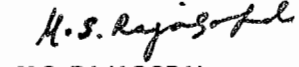
LIABLITES	Sch. No	₹	₹	ASSETS	Sch. No	₹
<b>DONOR FUND</b>				<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Opening Balance as on 01.04.2015		24,02,028		Cash at Bank	1	2,140
Add : Grant received during the year		25,36,116		Loans & advances	2	1,039
Interest received on Savings Bank		14,181				
		<u>49,52,325</u>				
Less : Grant utilised during the year		49,49,146	3,179			
			<u>3,179</u>			<u>3,179</u>

**For Brahmattantra Swatantra Parakala  
Swamy Mutt Seva Trust**

  
**MANAGING TRUSTEE**

  
**TREASURER**

As per our report of Even Date  
For **RAJAGOPAL & BADRI NARAYANAN**  
Chartered Accountants

  
**M.S. RAJAGOPAL**  
Partner  
M.No. 020244  
Firm Reg. No.003024S

Place : Bangalore  
Date : 08.07.2016



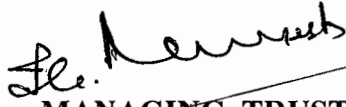


**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
FOREIGN MONEY CONTRIBUTION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

EXPENDITURE	₹	INCOME	₹
To Travelling & Conveyance	14,595	By Grant Utilised	49,49,146
" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	49,34,049		
" Bank Charges	502		
	<b>49,49,146</b>		<b>49,49,146</b>

For **Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**

  
MANAGING TRUSTEE

  
TREASURER

As per our report of Even Date  
For **RAJAGOPAL & BADRI NARAYANAN**  
Chartered Accountants

Place : Bangalore  
Date : 08.07.2016



  
**M.S. RAJAGOPAL**  
Partner  
M.No.020244  
Firm Reg. No.003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST  
FOREIGN MONEY CONTRIBUTION**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2016**

₹

**SCHEDULE 1**

**CURRENT ASSETS, LOANS & ADVANCES**

**Cash at Bank**

Cash with Scheduled Bank

- In Savings Account

- Andhra Bank Gandhinagar A/c No- '002410100052806

2,140

2,140

**SCHEDULE 2**

**Loans & Advances**

Tax deducted at source A.Y 2015-16

1,039

For **Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**

1,039

*Sec. Kumar*


*[Signature]*

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**  
**LOCAL MONEY CONTRIBUTION**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

Receipts	₹	Payments	₹
To <u>Opening Balance:</u>		By Donation	3,17,000
- The Karur VysyaBank Ltd, Avenue Road, B'lore SB A/c. No.1301155000094964	7,95,099	" Construction of Dining & Staff Quarters at Parakala Mutt Mysore	57,17,190
" Donation	16,73,893	" Travelling & Conveyance Expenses	43,115
" Interest from Bank:		" Bank Charges	655
- SB Interest	23,581	" Printing & Stationery	2,456
" Advance Received from Parakala Mutt	40,00,000	" <u>Closing Balance :</u>	
		- The Karur VysyaBank Ltd, Avenue Road, B'lore SB A/c. No.1301155000094964	4,12,157
	<u>64,92,573</u>		<u>64,92,573</u>

For **Brahmatantra Swatantra Parakala  
Swamy Mutt Seva Trust**


  
MANAGING TRUSTEE

  
TREASURER

As per our report of Even Date  
For RAJAGOPAL & BADRI NARAYANAN  
Chartered Accountants

Place : Bangalore  
Date : 08.07.2016



  
M.S. RAJAGOPAL  
Partner  
M.No.020244  
Firm Reg. No.003024S

**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**  
**FOREIGN MONEY CONTRIBUTION**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

Receipts	₹	Payments	₹
To <u>Opening Balance:</u>		By Construction of Dining & Staff Quarters	43,14,049
- Andhra Bank, Gandhinagar , B'lore	17,80,989	at Parakala Mutt Mysore	
Savings A/c No - 002410100052806		" Travelling & Conveyance Expenses	14,595
" Grant Received	25,36,116	" Bank Charges	502
" Interest from Bank:		" <u>Closing Balance :</u>	
- SB Interest	14,181	- Andhra Bank, Gandhinagar , B'lore	2,140
		Savings A/c No - 002410100052806	
	<u>43,31,286</u>		<u>43,31,286</u>

For **Brahmatantra Swatantra Parakala**  
**Swamy Mutt Seva Trust**

*Sh. Neeraj*

MANAGING TRUSTEE

*Sujan*

TREASURER

As per our report of Even Date  
For **RAJAGOPAL & BADRI NARAYANAN**  
Chartered Accountants

*M.S. Rajagopal*

M.S. RAJAGOPAL

Partner

M.No.020244

Firm Reg. No.003024S

Place : Bangalore  
Date : 08.07.2016



**BRAHMATANTRA SWATANTRA PARAKALA SWAMY MUTT SEVA TRUST**  
**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED**  
**MARCH 31, 2016**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. BASIS OF ACCOUNTING:**

All Income & Expenditure items having a material bearing on the financial statements are recognized on cash basis.

**2. FIXED ASSETS:**

Fixed assets are shown at written down value. Depreciation is provided in the manner specified U/s. 32 of the Income Tax Act.

For **Brahmatantra Swatantra Parakala**  
**Swamy Mutt Seva Trust**

  
MANAGING TRUSTEE

  
TREASURER

PLACE: Bangalore  
DATE : 08.07.2016